

Message Text

UNCLASSIFIED

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21

ACTION AGR-10

INFO OCT-01 EA-10 ISO-00 AID-05 EB-07 IO-10 RSC-01 COME-00

TRSE-00 SWF-01 SP-02 NSC-05 CIEP-02 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 DODE-00 INR-07 NSAE-00 PA-02

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E.O. 11652: N/A

TAGS: ETRD, EAGR, AS

SUBJECT: AUSTRALIAN REACTION TO U.S. SUGAR ANNOUNCEMENT

1. MINISTER FOR NORTHERN DEVELOPMENT, DR. REX PATTERSON, SAID TODAY THAT AUSTRALIA WAS VERY PLEASED WITH THE ANNOUNCEMENT THAT THE U.S. WOULD BECOME PART OF THE FREE WORLD MARKET FOR SUGAR. HE SAID THAT THIS FUNDAMENTAL CHANGE WOULD HAVE FAR REACHING IMPLICATIONS FOR THE AUSTRALIAN SUGAR INDUSTRY. IN THE PAST HE SAID THE OPPORTUNITY FOR AUSTRALIAN SUGAR IN THE U.S. MARKET HAD BEEN LESS THAN AUSTRALIA'S POSITION AS A MAJOR EXPORTER HAD WARRANTED. DR. PATTERSON SAID THE 7 MILLION TON GLOBAL QUOTA WAS GENEROUS AND IT VIRTUALLY ASSURED THAT THERE WOULD BE NO RESTRICTIONS ON SUGAR SHIPMENTS TO THE U.S. IN 1975. UNDER THE NEW ARRANGEMENT HE FELT CONFIDENT THAT AUSTRALAIN SHIPMENTS IN 1975 WOULD EXCEED THE 214,000 MT SHIPPED UNDER THE 1974 QUOTAS ARRANGEMENTS.

2. PATTERSON ALSO MENTIONED THE POSSIBILITY OF LONG TERM CONTRACTS WITH U.S. REFINERS BUT DID NOT ELABORATE.
GREEN

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Message Attributes

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